

**THE OLD SAW MILL CBS LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023**

**Community Benefit Society number 8235**

**The Old Saw Mill CBS Limited**

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**for the Year ended 31st March 2023**

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**The Old Saw Mill CBS Limited**  
**Company Information**  
**for the Year ended 31st March 2023**

**DIRECTORS:**

- P J Aston
- D Cook
- A L Cook
- D Jefferies
- J Potts
- P J Ranson
- L A Walker
- H Watson

**SECRETARY:** P J Ranson

**REGISTERED OFFICE:**

- The Old Saw Mill
- Back River Street
- Congleton
- Cheshire
- CW12 1HJ

**REGISTRATION NUMBER:** 8235

**The Old Saw Mill CBS Limited**  
**Report of the Directors**  
**for the Year ended 31st March 2023**

The directors present their report with the financial statements of the company for the year ended 31st March 2023

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintaining a community facility in the town of Congleton

**DIRECTORS**

The directors shown below have held office during the period from 1st April 2022 to the date of this report.

P J Aston  
D Cook (appointed 1st October 2022)  
A L Cook  
A A Hughes (resigned 4th October 2022)  
D Jeffries (appointed 1st October 2022)  
D W Jones (resigned 7th June 2022)  
J Potts (appointed 11th May 2022)  
P J Ranson  
L A Walker  
H Watson (appointed 1st October 2022)

This report was approved by the Directors on 21st June 2023 and signed on behalf of the Board by

**P J Ranson - Secretary**

**J Potts - Director**

**P J Aston - Director**



**The Old Saw Mill CBS Limited**  
**Profit and Loss Account**  
**for the Year ended 31st March 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>	2	145,845	91,558
Administration expenses		<u>135,227</u>	<u>102,049</u>
<b>OPERATING (LOSS)/PROFIT</b>		10,618	-10,491
Taxation	4	<u>0</u>	<u>-1,948</u>
<b>(LOSS)/PROFIT FOR THE YEAR</b>		10,618	-8,543
<b>REVENUE RESERVES BROUGHT FORWARD</b>		12,038	20,581
<b>REVENUE RESERVES CARRIED FORWARD</b>		<u><u>22,656</u></u>	<u><u>12,038</u></u>

The notes on page 5 and 6 form part of these financial statements

**The Old Saw Mill CBS Limited**

**Balance Sheet**

**as at 31st March 2023**

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>FIXED ASSETS</b>	5	23,260	8,815
<b>CURRENT ASSETS</b>			
Cash at bank		35,618	54,469
Cash in hand		387	70
Paypal		408	459
Trade debtors		1,282	1,245
		<u>37,695</u>	<u>56,243</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year:			
Barclaycard		388	426
Trade creditors		4,787	5,353
HMRC		200	1,584
Income in advance and accruals		12,952	28,390
		<u>18,327</u>	<u>35,753</u>
<b>NET CURRENT LIABILITIES</b>		19,368	20,490
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,628</u>	<u>29,305</u>
<b>CAPTIAL AND RESERVES</b>			
Share Capital	6	19,972	17,267
Profit and loss account		22,656	12,038
		<u>42,628</u>	<u>29,305</u>

The Community Benefit Society is entitled to exemption from the requirement to obtain an audit under Section 84 of the Co-operative and Community Benefit Societies Act 2014

The members have not required the Community Benefit Society to obtain an audit of its financial statements for the year in question in accordance with the Act

The members acknowledge their responsibilities for:

- \* Ensuring that the Society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act)
- \* Establishing and maintaining a satisfactory system of its books of account, its cash holdings and all its receipts and remittances in order to comply with Section 75 of the Act
- \* Preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of Section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Society

These financial statements have been prepared in accordance with Section 1A of FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Ireland

The financial statements were approved by the Board of Directors on 21st June 2023 and were signed on its behalf by:

**J Potts - Director**

**P J Aston- Director**

**P J Ranson- Secretary**

The notes on page 5 and 6 form part of these financial statements

**The Old Saw Mill CBS Limited**  
**Notes to the Financial Statements**  
**for the Year ended 31st March 2023**

**1 GENERAL INFORMATION**

The Society is registered under the Co-operative Benefit Societies Act 2014.  
The address of the Registered Office is The Old Saw Mill, Back River Street,  
Congleton, Cheshire East CW12 1HJ

**2 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention  
and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2015)

**Turnover**

Turnover represents sales of produce, grants, donations, membership fees and room hire during the period.

**Tangible Fixed Assets**

Depreciation is provided in order to write off each asset over its estimated useful life  
Equipment - 15% on reducing balance

**3 OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31.03.23</b>	<b>31.03.22</b>
	£	£
Directors' remuneration and other benefits etc	-	-
Depreciation	4,105	1,940

**4 TAXATION**

Corporation Tax has been (reclaimed)/ provided at 19%	0	-1,948
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**5 TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1st April 2022	13,070
Additions	18,550
At 31st March 2023	31,620
<b>DEPRECIATION</b>	
At 1st April 2022	4,255
Charge for the year	4,105
At 31st March 2023	8,360
<b>NET BOOK VALUE</b>	
At 31st March 2023	23,260
At 31st March 2022	8,815



**The Old Saw Mill CBS Limited**  
**Notes to the Financial Statements**  
**for the Year ended 31st March 2023**

<b>6 CALLED UP SHARE CAPITAL</b>			2023	2022
Allotted, issued and fully paid				
<b>Number</b>	<b>Class</b>	<b>Nominal value</b>	<b>£</b>	<b>£</b>
19972	Ordinary	£1	<u>19,972</u>	<u>17,267</u>



**The Old Saw Mill CBS Limited**  
**Profit and Loss Account**  
**for the Year ended 31st March 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Turnover</b>				
Sales	77,868		50,201	
Membership Fees	735		476	
Furlough receipts	0		2,451	
Friday Club	11,840		13,074	
Rent of rooms	6,406		4,229	
Grants & Donations	48,370		21,127	
Sundry income	626		0	
	<u>          </u>	145,845	<u>          </u>	91,558
<b>Expenditure</b>				
Stock	37,054		26,483	
Wages and contractors	58,666		45,330	
Other direct costs	574		1,011	
Repairs	4,222		3,296	
Rent	7,850		7,800	
Rates & Water	2,100		1,503	
Light, heat & power	10,136		7,777	
Telephone	974		540	
Insurance	1,830		1,164	
Office expenses	929		1,079	
Advertising/Website	136		502	
Entertaining	25		80	
Licences	1,532		180	
Accountancy	2,550		1,861	
Bank interest & charges	1,727		936	
Gifts & Donations	0		33	
Depreciation	4,105		1,940	
Sundry Expenses	817		534	
	<u>          </u>	135,227	<u>          </u>	102,049
<b>NET (DEFICIT)/ SURPLUS</b>		<u>          </u> <u>10,618</u>		<u>          </u> <u>-10,491</u>

This page does not form part of the statutory financial statements